

Castle Church Inc.

Profit and Loss

September 2023

	TOTAL
Income	
4000 Church Donations	
4002 Donations	10,262.02
Total 4000 Church Donations	10,262.02
Total Income	\$10,262.02
GROSS PROFIT	\$10,262.02
Expenses	
6000 Payroll Expenses	
6001 Wages	1,993.64
6005 Taxes - Payroll	152.50
Total 6000 Payroll Expenses	2,146.14
6400 Insurance	
6401 Insurance - P&C	119.90
Total 6400 Insurance	119.90
6700 Other G&A Expense	
6701 Office Supplies/Statiionary	35.82
6703 QuickBooks Subscription Fees	0.50
6704 Website/Online	39.39
6705 Software	60.00
6707 Dues & Subscriptions	90.00
6708 Worship Materials	56.51
6711 Bank Service Charges	2.00
6731 Volunteer Appreciation	68.86
6732 Meetings and Professional Expenses	979.55
Total 6700 Other G&A Expense	1,332.63
6900 Other Income/Expense	
6720 Interest Expense	37.75
Total 6900 Other Income/Expense	37.75
Total Expenses	\$3,636.42
NET OPERATING INCOME	\$6,625.60
NET INCOME	\$6,625.60

**Projected Income and Balances
September 2023**

YTD = Fiscal Year
May 1, 2023 - April 30, 2024

Income*

Projected Annual Income	Projected Monthly Income	September 2023 Income	Income YTD
\$100,300	\$8,358.33	\$10,262.00	\$51,554.13
Dedicated Giving (Zebra Coalition Fund, June 2023)*		\$1,561.71	\$1,561.71
Dedicated Giving (Volunteer Appreciation)		\$200.00	\$200.00

Liabilities

Expense Account	Budget	September Expenses	YTD Expenses
2502, 2503, 2504 - <i>Loans</i>	\$34,085.00	\$164.97	\$2,491.53
2100 - <i>Credit Cards Payable</i>	N/A	\$0	\$6,840.55

Expenses

Staff

Expense Account	Budget	September Expenses	YTD Expenses
6001 - <i>Wages</i>	\$50,200.00	\$1,993.64	\$9,968.20
2201 - <i>Federal Taxes</i>	\$5,020.00	\$152.50	\$1,119.49
6732 - <i>Meeting and Professional Expenses</i>	\$1,500.00	\$979.55	\$1549.55

Worship

Expense Account	Budget	September Expenses	YTD Expenses
6731 - <i>Volunteer Appreciation</i>	\$1,700.00 ¹	\$68.86	\$411.58
6708 - <i>Worship Materials</i>	\$360.00	\$56.51	\$399.61
6721 - <i>Music Equipment</i>	\$1,000.00	\$0	\$0

Charitable Donations

Expense Account	Budget	September Expenses	Minus Dedicated Giving	YTD Expenses
7000 - <i>Benevolence</i>	\$1,500.00	\$0	\$1561.71	\$712.87

¹ Budget added \$200.00 re: dedicated giving for this fund.

Administration

Expense Account	Budget	September Expenses	YTD Expenses
<i>6701 – Office Supplies/ Stationery</i>	\$120.00	\$35.82	\$35.82
<i>6707 – Dues and Subscriptions</i>	\$2,892.00	\$186.89	\$1,412.58
<i>6102 – Accounting</i>	\$600.00	\$0	\$63.02
<i>6400 – Insurance</i>	\$1,440.00	\$119.90	\$597.50
<i>6711– Bank Service Charges</i>	\$0	\$2.00	\$8.00

Uncategorized Expenses

Expense Account	Budget	September Expenses	YTD Expenses
<i>6730 – Uncategorized</i>	\$0	\$0	\$0

Totals

YTD Income	Budget	September Expenses	YTD Expenses
\$41,292.13	\$107,340.55**	\$3,760.64	\$21,322.42

*Dedicated giving is kept separate from church General Fund (Income)

**Yearly Budget Adjustments

- The original budget was \$100,300. This final budget number includes the payoff amount for the Chase Credit Card in the amount of \$6840.55 which the congregation approved to pay off in total in April 2023.
- Budget grew by \$200.00 because of dedicated giving for Volunteer Appreciation