

**Projected Income and Balances
November 2023**

YTD = Fiscal Year
May 1, 2023 - April 30, 2024

Income*

Projected Annual Income	Projected Monthly Income	November 2023 Income	Income YTD
\$100,300	\$8,358.33	\$14,191.41	\$80,766.44
Dedicated Giving (Zebra Coalition Fund, June 2023)*		\$1,561.71	\$1,561.71
Dedicated Giving (Volunteer Appreciation)		\$200.00	\$200.00
Dedicated Giving (Side-B Refreash)		\$476.20	\$476.20

Liabilities

Expense Account	Budget	November Expenses	YTD Expenses
2502, 2503, 2504 - Loans	\$34,085.00	\$1,831.65	\$5,316.49
2100 – Credit Cards Payable	N/A	\$0	\$6,840.55

Expenses

Staff

Expense Account	Budget	November Expenses	YTD Expenses
6001 – Wages	\$50,200.00	\$3,630.99	\$16,091.83
2201 – Federal Taxes	\$5,020.00	\$317.10	\$1,627.36
6732 – Meeting and Professional Expenses	\$1,500.00	\$0	\$1549.55

Worship

Expense Account	Budget	November Expenses	YTD Expenses
6731 – Volunteer Appreciation	\$1,700.00 ¹	\$166.92	\$882.83
6708 – Worship Materials	\$360.00	\$44.85	\$454.46
6721 – Music Equipment	\$1,000.00	\$0	\$0

Charitable Donations

Expense Account	Budget	November Expenses	Minus Dedicated Giving	YTD Expenses
7000 – Benevolence	\$1,500.00	\$0	\$1561.71	\$712.87

¹ Budget added \$200.00 re: dedicated giving for this fund.

Administration

Expense Account	Budget	November Expenses	YTD Expenses
6701 – Office Supplies/ Stationery	\$120.00	\$0	\$222.15
6707 – Dues and Subscriptions	\$2,892.00	\$304.50	\$1,837.58
6102 – Accounting	\$600.00	\$0	\$63.02
6400 – Insurance	\$1,440.00	\$129.27	\$846.27
6711– Bank Service Charges	\$0	\$2.00	\$12.00
6717 - Disputed CC Charges	\$0	\$447.41	\$447.41

Uncategorized Expenses

Expense Account	Budget	November Expenses	YTD Expenses
6730 – Uncategorized	\$0	\$0	\$0
6720 - Interest Expense	\$0	\$102.46	\$102.46

Totals

YTD Income	Budget	November Expenses	YTD Expenses
\$80,766.44	\$107,340.55**	\$6,977.15	\$32,719.35

*Dedicated giving is kept separate from church General Fund (Income)

**Yearly Budget Adjustments

- The original budget was \$100,300. This final budget number includes the payoff amount for the Chase Credit Card in the amount of \$6840.55 which the congregation approved to pay off in total in April 2023.
- Budget grew by \$200.00 because of dedicated giving for Volunteer Appreciation

Castle Church Inc.

Profit and Loss

November 2023

	TOTAL
Income	
4000 Church Donations	285.00
4002 Donations	12,932.80
4500 Donations - Designated Gifts	476.20
Total 4000 Church Donations	13,694.00
4900 Uncategorized Revenue	50.00
Uncategorized Income	447.41
Total Income	\$14,191.41
GROSS PROFIT	\$14,191.41
Expenses	
6000 Payroll Expenses	
6001 Wages	3,630.99
6005 Taxes - Payroll	317.10
Total 6000 Payroll Expenses	3,948.09
6400 Insurance	
6401 Insurance - P&C	129.27
Total 6400 Insurance	129.27
6700 Other G&A Expense	
6707 Dues & Subscriptions	304.50
6708 Worship Materials	44.85
6711 Bank Service Charges	2.00
6717 Disputed CC Charges	447.41
6731 Volunteer Appreciation	166.92
Total 6700 Other G&A Expense	965.68
6900 Other Income/Expense	
6720 Interest Expense	102.46
Total 6900 Other Income/Expense	102.46
Total Expenses	\$5,145.50
NET OPERATING INCOME	\$9,045.91
NET INCOME	\$9,045.91