

**Projected Income and Balances  
June 2024**

**Income\***

Projected Annual Income	Projected Monthly Income	June 2024 Income	Income YTD
\$140,000	\$11,666.67	\$8,204.74	\$64,588.21

**Liability Offset**

<i>4001 - Member Loan Offset</i>	NA	\$5,000.00	\$30,000.00
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**Liabilities**

Expense Account	Budget	June Liability Payments	YTD Expenses
<i>2502, 2503, 2504 - Loans (including 6720, Interest Expense)</i>	\$11,100.00	\$910.51	\$5,524.46
<i>2100 - Credit Cards Payable</i>	\$4,500.00	\$164.97	\$989.82

**Expenses**

Staff

Expense Account	Budget	June Expenses	YTD Expenses
<i>6001 - Wages</i>	\$75,000.00	\$6,656.56	\$35,264.61
<i>2201 - Federal Taxes</i>	\$6,000.00	\$587.88	\$3,547.67
<i>Benefits</i>	\$17,205.00	\$0	\$2,637.42
<i>6733 - Seminary/ Professional Expenses</i>	\$3,900.00	\$0	\$1,231.34
<i>6732 - Meeting and Professional Expenses</i>	\$2,500.00	\$0	\$610.00

Worship

Expense Account	Budget	June Expenses	YTD Expenses
<i>6731 - Volunteer Appreciation</i>	\$3,000.00	\$136.65	\$919.27
<i>6708 - Worship Materials</i>	\$800.00	\$113.56	\$502.38
<i>6721 - Music Equipment</i>	\$1,500.00	\$0	\$59.90

Charitable Donations

Expense Account	Budget	June Expenses	YTD Expenses
<i>7000 - Benevolence</i>	\$9,000.00	\$0.00	\$0.00

Administration and Operations

Expense Account	Budget	June Expenses	YTD Expenses
<i>6701 – Office Supplies/ Stationery</i>	\$500.00	\$0	\$21.38
<i>6707 – Dues and Subscriptions</i>	\$2,600.00	\$243.50	\$1,589.13
<i>6102 – Accounting</i>	\$750.00	\$0	\$0
<i>6400 – Insurance</i>	\$1,440.00	\$125.30	\$523.38
<i>6735 – Pastoral Aid</i>	\$2,000.00	\$400.00	\$1,421.51
<i>Potential Rent/ Ten10 Care</i>	\$6,605.00	\$0	\$0
<i>6999 – Miscellany</i>	\$4,000.00	\$352.00	\$1,002.00

Totals

YTD Income	Budget	June Expenses	YTD Expenses
\$64,588.21	\$140,000	\$9,690.93	\$47,044.63

\*Dedicated giving is kept separate from church General Fund (Income)

\*\* The charge for \$1,393.71 (Jan 2024) does not count toward our annual budget. It is a payment made to Zebra Youth for an agreement we made that fell through with Persimmon Hollow.

# Castle Church Inc.

## Profit and Loss

June 2024

	TOTAL
Income	
4000 Church Donations	
4001 Loan offset	5,000.00
4002 Donations	8,204.74
<b>Total 4000 Church Donations</b>	<b>13,204.74</b>
<b>Total Income</b>	<b>\$13,204.74</b>
GROSS PROFIT	<b>\$13,204.74</b>
Expenses	
6000 Payroll Expenses	
6001 Wages	6,656.56
6005 Taxes - Payroll	587.88
<b>Total 6000 Payroll Expenses</b>	<b>7,244.44</b>
6400 Insurance	125.30
6700 Other G&A Expense	
6703 QuickBooks Subscription Fees	0.50
6707 Dues & Subscriptions	243.00
6708 Worship Materials	113.56
6731 Volunteer Appreciation	136.65
<b>Total 6700 Other G&amp;A Expense</b>	<b>493.71</b>
6735 Pastoral Aid	400.00
6900 Other Income/Expense	
6720 Interest Expense	77.17
<b>Total 6900 Other Income/Expense</b>	<b>77.17</b>
6999 Miscellany	352.00
<b>Total Expenses</b>	<b>\$8,692.62</b>
NET OPERATING INCOME	<b>\$4,512.12</b>
NET INCOME	<b>\$4,512.12</b>