

**Projected Income and Balances
June 2023**

Income*

Projected Annual Income	Projected Monthly Income	June 2023 Income	Income YTD
\$100,300	\$8,358.33	\$9,952.85	\$22,785.53
Dedicated Giving (Zebra Coalition Fund, June 2023)*		\$1,561.71	\$1,561.71

Liabilities

Expense Account	Budget	June Expenses	YTD Expenses
2502, 2503, 2504 - <i>Loans</i>	\$34,085.00	\$164.97	\$329.94
2100 – <i>Credit Cards Payable</i>	N/A	\$0	\$6,840.55

Expenses

Staff

Expense Account	Budget	June Expenses	YTD Expenses
6001 – <i>Wages</i>	\$50,200.00	\$1,993.64	\$3,987.28
2201 – <i>Federal Taxes</i>	\$5,020.00	\$260.15	\$520.33
6732 – <i>Meeting and Professional Expenses</i>	\$1,500.00	\$0	\$570.00

Worship

Expense Account	Budget	June Expenses	YTD Expenses
6731 – <i>Volunteer Appreciation</i>	\$1,500.00	\$53.24	\$126.67
6708 – <i>Worship Materials</i>	\$360.00	\$70.68	\$101.68
6721 – <i>Music Equipment</i>	\$1,000.00	\$0	\$0

Charitable Donations

Expense Account	Budget	June Expenses	YTD Expenses
7000 – <i>Benevolence</i>	\$1,500.00	\$0	\$0

Administration

Expense Account	Budget	June Expenses	YTD Expenses
6701 – <i>Office Supplies/ Stationery</i>	\$120.00	\$0	\$0
6707 – <i>Dues and Subscriptions</i>	\$2,892.00	\$256.06	\$543.71
6102 – <i>Accounting</i>	\$600.00	\$61.02	\$63.02
6400 – <i>Insurance</i>	\$1,440.00	\$119.90	\$239.80

6711– <i>Bank Service Charges</i>	\$0	\$2.00	\$2.00
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Uncategorized Expenses

Expense Account	Budget	June Expenses	YTD Expenses
6730 – <i>Uncategorized</i>	\$0	\$0	\$0

Totals

YTD Income	Budget	June Expenses	YTD Expenses
\$22,785.53	\$107,140.55**	\$2,981.66	\$13,324.98

*Dedicated giving is kept separate from church General Fund (Income)

**Yearly Budget Adjustments

- The original budget was \$100,300. This budget includes the payoff amount for the Chase Credit Card in the amount of \$6840.55 which the congregation approved to pay off in total in April 2023.

Castle Church Inc.

Profit and Loss

June 2023

	TOTAL
Income	
4000 Church Donations	
4002 Donations	11,514.56
Total 4000 Church Donations	11,514.56
Total Income	\$11,514.56
GROSS PROFIT	\$11,514.56
Expenses	
6000 Payroll Expenses	
6001 Wages	1,993.64
6005 Taxes - Payroll	260.15
Total 6000 Payroll Expenses	2,253.79
6100 Professional Fees	
6102 Accounting	61.25
Total 6100 Professional Fees	61.25
6400 Insurance	119.90
6700 Other G&A Expense	
6707 Dues & Subscriptions	256.06
6708 Worship Materials	70.68
6711 Bank Service Charges	2.00
6731 Volunteer Appreciation	53.24
Total 6700 Other G&A Expense	381.98
Total Expenses	\$2,816.92
NET OPERATING INCOME	\$8,697.64
NET INCOME	\$8,697.64