

**Projected Income and Balances
July 2023**

YTD = Fiscal Year
May 1, 2023 - April 30, 2024

Income*

| Projected Annual Income | Projected Monthly Income | July 2023 Income | Income YTD |
|--|--------------------------|------------------|-------------|
| \$100,300 | \$8,358.33 | \$8073.77 | \$30,859.30 |
| Dedicated Giving (Zebra Coalition Fund, June 2023)* | | \$1,561.71 | \$1,561.71 |

Liabilities

| Expense Account | Budget | July Expenses | YTD Expenses |
|-----------------------------|-------------|---------------|--------------|
| 2502, 2503, 2504 - Loans | \$34,085.00 | \$998.31 | \$1,328.25 |
| 2100 – Credit Cards Payable | N/A | \$0 | \$6,840.55 |

Expenses

Staff

| Expense Account | Budget | July Expenses | YTD Expenses |
|--|-------------|---------------|--------------|
| 6001 – Wages | \$50,200.00 | \$1,993.64 | \$5,980.92 |
| 2201 – Federal Taxes | \$5,020.00 | \$260.18 | \$780.51 |
| 6732 – Meeting and Professional Expenses | \$1,500.00 | \$0 | \$570.00 |

Worship

| Expense Account | Budget | July Expenses | YTD Expenses |
|-------------------------------|------------|---------------|--------------|
| 6731 – Volunteer Appreciation | \$1,500.00 | \$62.75 | \$189.42 |
| 6708 – Worship Materials | \$360.00 | \$177.66 | \$279.34 |
| 6721 – Music Equipment | \$1,000.00 | \$0 | \$0 |

Charitable Donations

| Expense Account | Budget | July Expenses | YTD Expenses |
|--------------------|------------|---------------|--------------|
| 7000 – Benevolence | \$1,500.00 | \$212.87 | \$212.87 |

Administration

| Expense Account | Budget | July Expenses | YTD Expenses |
|-----------------------------------|----------|---------------|--------------|
| 6701 – Office Supplies/Stationery | \$120.00 | \$0 | \$0 |

| | | | |
|--------------------------------------|------------|----------|----------|
| <i>6707 – Dues and Subscriptions</i> | \$2,892.00 | \$409.49 | \$953.20 |
| <i>6102 – Accounting</i> | \$600.00 | \$0 | \$63.02 |
| <i>6400 – Insurance</i> | \$1,440.00 | \$119.90 | \$357.70 |
| <i>6711– Bank Service Charges</i> | \$0 | \$2.00 | \$4.00 |

Uncategorized Expenses

| Expense Account | Budget | July Expenses | YTD Expenses |
|-----------------------------|--------|---------------|--------------|
| <i>6730 – Uncategorized</i> | \$0 | \$0 | \$0 |

Totals

| YTD Income | Budget | July Expenses | YTD Expenses |
|-------------|----------------|---------------|--------------|
| \$30,859.30 | \$107,140.55** | \$4,236.80 | \$17,561.78 |

*Dedicated giving is kept separate from church General Fund (Income)

**Yearly Budget Adjustments

- The original budget was \$100,300. This budget includes the payoff amount for the Chase Credit Card in the amount of \$6840.55 which the congregation approved to pay off in total in April 2023.

Castle Church Inc.

Profit and Loss

July 2023

| | TOTAL |
|---|-------------------|
| Income | |
| 4000 Church Donations | 119.00 |
| 4002 Donations | 7,954.77 |
| Total 4000 Church Donations | 8,073.77 |
| Total Income | \$8,073.77 |
| GROSS PROFIT | \$8,073.77 |
| Expenses | |
| 6000 Payroll Expenses | |
| 6001 Wages | 1,993.64 |
| 6005 Taxes - Payroll | 228.63 |
| Total 6000 Payroll Expenses | 2,222.27 |
| 6400 Insurance | |
| 6401 Insurance - P&C | 119.90 |
| Total 6400 Insurance | 119.90 |
| 6700 Other G&A Expense | |
| 6703 QuickBooks Subscription Fees | 111.50 |
| 6704 Website/Online | 144.00 |
| 6705 Software | 48.00 |
| 6707 Dues & Subscriptions | 105.99 |
| 6708 Worship Materials | 177.66 |
| 6711 Bank Service Charges | 2.00 |
| 6731 Volunteer Appreciation | 62.75 |
| Total 6700 Other G&A Expense | 651.90 |
| 6900 Other Income/Expense | |
| 6720 Interest Expense | 39.68 |
| Total 6900 Other Income/Expense | 39.68 |
| 7000 Benevolence | 212.87 |
| Total Expenses | \$3,246.62 |
| NET OPERATING INCOME | \$4,827.15 |
| NET INCOME | \$4,827.15 |