

**Projected Income and Balances  
August 2023**

YTD = Fiscal Year  
May 1, 2023 - April 30, 2024

**Income\***

Projected Annual Income	Projected Monthly Income	August 2023 Income	Income YTD
\$100,300	\$8,358.33	\$10,432.83	\$41,292.13
<b>Dedicated Giving (Zebra Coalition Fund, June 2023)*</b>		\$1,561.71	\$1,561.71
<b>Dedicated Giving (Volunteer Appreciation)</b>		\$200.00	\$200.00

**Liabilities**

Expense Account	Budget	August Expenses	YTD Expenses
2502, 2503, 2504 - <i>Loans</i>	\$34,085.00	\$998.31	\$2,326.56
2100 - <i>Credit Cards Payable</i>	N/A	\$0	\$6,840.55

**Expenses**

Staff

Expense Account	Budget	August Expenses	YTD Expenses
6001 - <i>Wages</i>	\$50,200.00	\$1,993.64	\$7,974.56
2201 - <i>Federal Taxes</i>	\$5,020.00	\$186.48	\$966.99
6732 - <i>Meeting and Professional Expenses</i>	\$1,500.00	\$0	\$570.00

Worship

Expense Account	Budget	August Expenses	YTD Expenses
6731 - <i>Volunteer Appreciation</i>	\$1,700.00 <sup>1</sup>	\$153.30	\$342.72
6708 - <i>Worship Materials</i>	\$360.00	\$63.76	\$343.10
6721 - <i>Music Equipment</i>	\$1,000.00	\$0	\$0

Charitable Donations

Expense Account	Budget	August Expenses	Minus Dedicated Giving	YTD Expenses
7000 - <i>Benevolence</i>	\$1,500.00	\$2,061.71	\$1561.71	\$712.87

<sup>1</sup> Budget added \$200.00 re: dedicated giving for this fund.

Administration

Expense Account	Budget	August Expenses	YTD Expenses
<i>6701 – Office Supplies/ Stationery</i>	\$120.00	\$0	\$0
<i>6707 – Dues and Subscriptions</i>	\$2,892.00	\$272.49	\$1,225.69
<i>6102 – Accounting</i>	\$600.00	\$0	\$63.02
<i>6400 – Insurance</i>	\$1,440.00	\$119.90	\$477.60
<i>6711– Bank Service Charges</i>	\$0	\$2.00	\$6.00

Uncategorized Expenses

Expense Account	Budget	August Expenses	YTD Expenses
<i>6730 – Uncategorized</i>	\$0	\$0	\$0

Totals

YTD Income	Budget	August Expenses	YTD Expenses
\$41,292.13	\$107,340.55**	\$	\$17,561.78

\*Dedicated giving is kept separate from church General Fund (Income)

\*\*Yearly Budget Adjustments

- The original budget was \$100,300. This budget includes the payoff amount for the Chase Credit Card in the amount of \$6840.55 which the congregation approved to pay off in total in April 2023.
- Budget grew by \$200.00 because of dedicated giving for Volunteer Appreciation

# Castle Church Inc.

## Profit and Loss

August 2023

	TOTAL
Income	
4000 Church Donations	
4002 Donations	10,632.83
<b>Total 4000 Church Donations</b>	<b>10,632.83</b>
<b>Total Income</b>	<b>\$10,632.83</b>
GROSS PROFIT	<b>\$10,632.83</b>
Expenses	
6000 Payroll Expenses	
6001 Wages	1,993.64
6005 Taxes - Payroll	186.48
<b>Total 6000 Payroll Expenses</b>	<b>2,180.12</b>
6400 Insurance	
6401 Insurance - P&C	119.90
<b>Total 6400 Insurance</b>	<b>119.90</b>
6700 Other G&A Expense	
6703 QuickBooks Subscription Fees	118.50
6705 Software	48.00
6707 Dues & Subscriptions	105.99
6708 Worship Materials	63.76
6711 Bank Service Charges	2.00
6731 Volunteer Appreciation	153.30
<b>Total 6700 Other G&amp;A Expense</b>	<b>491.55</b>
7000 Benevolence	2,061.71
<b>Total Expenses</b>	<b>\$4,853.28</b>
NET OPERATING INCOME	<b>\$5,779.55</b>
NET INCOME	<b>\$5,779.55</b>