

## ANNUAL TREASURER REPORT, 2023

### The Hearth Church

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The 2023 annual budget was approved in April of 2023 for a May 1, 2023 start date. The numbers below reflect the months of May-December 2023.

Checking Balance as of 4/30/23:           \$47,793.54  
Checking Balance as of 12/21/23:       \$91,805.71

### GIVING (By Month)

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May	\$12,832.68
June	\$9,952.85*
July	\$8,073.77
August	\$10,432.83*
September	\$10,262.00
October	\$15,020.90
November	\$14,191.41*
December	\$19,363.68*

\*Indicated months with Dedicating Giving Campaigns.

**Total Giving: \$100,130.12**

### EXPENSES

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#### Staff

Expense Account	Budgeted	2023 Actuals
Wages	\$50,200.00	\$20,079.30
Federal Taxes	\$5,020.00	\$1,937.49
Meeting and Professional Expense	\$1,500.00	\$1,549.55

#### Worship

Expense Account	Budgeted	2023 Actuals
<i>Volunteer Appreciation</i>	\$1,700.00	\$1,019.80
<i>Worship Materials</i>	\$360.00	\$738.19
<i>Music Equipment</i>	\$2,000.00 (includes \$1,000 dedicated fund)	\$2,014.62

#### Charitable Donations

Expense Account	Budgeted	2023 Actuals
<i>Benevolence</i>	\$1,500.00	\$712.87
<i>Side B Refresh</i>	\$1273.68	\$1,112.95

Administration

<b>Expense Account</b>	<b>Budgeted</b>	<b>2023 Actuals</b>
<i>Office Supplies/Stationery</i>	\$120.00	\$222.15
<i>Dues and Subscriptions</i>	\$2,892.00	\$2,226.35
<i>Accounting</i>	\$600.00	\$63.02
<i>Insurance</i>	\$1,440.00	\$975.50
<i>Bank Service Charges</i>	\$0	\$14.00
<i>Disputed CC Charges</i>	\$0	\$447.41

Uncategorized Expenses

<b>Expense Account</b>	<b>Budgeted</b>	<b>2023 Actuals</b>
<i>Uncategorized</i>	\$0	\$0
<i>Interest Expense</i>	\$0	\$102.46

Liabilities

<b>Expense Account</b>	<b>Budgeted</b>	<b>2023 Actuals</b>
<i>Loans</i>	\$34,085.00	\$6,314.80
<i>Credit Cards Payable</i>	N/A	\$6,840.55

Totals

<b>Yearly Income</b>	<b>Budget</b>	<b>2023 Actuals</b>
\$100,130.12	\$100,300.00	\$40,239.89
\$7,040.55 in Dedicated Giving		

**Liability Account Balances**

Hearth Member Loan:	\$117,152.20
Synod Loan:	\$140,832.92
CIT Equipment Loan:	\$4,405.81

N.B.

These numbers do not include payments for the Hearth Member Loan. These numbers are covered by subtracting the amount owed from monthly giving for that member in the amount of \$3,000 per month.

For month-by-month breakdowns, please visit [hearthchurch.org/hearth-financials/](http://hearthchurch.org/hearth-financials/).

*Prepared By:  
Jeremy Carnes  
Hearth Treasurer*